

RESOLUTION
TO ADJUST BUDGET ITEM
WATER DISTRICT #8

WHEREAS, the Bonding budget was based on a preliminary estimate and costs have now exceeded the original estimate for this project; and there are sufficient funds remaining in project contingency to support this increase; and

WHEREAS, the Bookkeeping & Reporting budget was based on a preliminary estimate and costs have now exceeded the original estimate for this project; and there are sufficient funds remaining in project contingency to support this increase; and

WHEREAS, the Green Road Paving Budget was based on a preliminary estimate and costs have now come in under budget; and

WHEREAS, a budget item is required to be adjusted by the Federal Funding Agency, USDA, Rural Development;

THEREFORE, the final budget changes are being made based on actual or expected amounts to be expended

- Increase the Bonding budget from \$7,675.00 to \$7866.03
- Increase the Bookkeeping and Reporting budget from \$1,463.08 to \$1,573.08
- Decrease the Green Road Paving budget from \$46,746.00 to \$45,664.10.

NOW, THEREFORE, BE IT RESOLVED, that the Supervisor of the Town of New Haven is authorized on behalf of the Town Board of the Town of New Haven to adjust the budget amounts as detailed above, (copies of which are to be filed with the Town Clerk), from originally estimated budgets to actual expenditures for the Water District #8 project.

This resolution is subject to concurrence of the United States Department of Agriculture – Rural Development.

MOTION was made by Council person _____, seconded by Councilperson _____, and voted as follows:

Yes _____
No _____

STATE OF NEW YORK)
COUNTY OF OSWEGO) SS
TOWN OF NEW HAVEN)

I, Debra Allen, Town Clerk of the Town of New Haven, Oswego County, New York, DO HEREBY CERTIFY that the following resolution was duly passed by the Town Board of the Town of New Haven on this _____ day of _____, 2018.

Debra Allen, Town Clerk
Town of New Haven, New York