

Town of New Haven
May 16, 2023–Board Meeting

1. Water Service Area #9

- a. The contractor has mobilized and started restoration. The intent is to go generally in the same order as the pipe was installed.
- b. The WIIA funding has closed and we processed a withdrawal request of the eligible 75% of the \$925,000, or \$693,750. The BAN from January was paid off with this money last week.
- c. We are waiting to hear from USDA RD on a new closing date for the long term financing. Being able to close now at the current rate of 3% interest, the Town should save over \$150,000 as compared to the initially offered funding package at 3 3/8%.

Action Items for Board's consideration: